## **Table of Contents**

Lis	t of Tal	bles	XI
Lis	t of Ab	breviations	XIII
Lis	t of Sy	mbols	XV
I	Mai	n Introduction	1
П	The	Evident Banking Expertise of Supervisory Board Members of	
	Ger	man Cooperative and Savings Banks	7
	II.1	Introduction	
II.2		German Banking Sector and Legal Background	11
II.3		Methodology	
]	II.4	Data	18
	II.5	Empirical Results	19
	11.6	Conclusion	24
	11.7	Appendix	27
Ш	Fina	nncial Expertise in Supervisory Boards, Bank Performance and	
	Risl	c-Taking: Evidence from German Savings Banks	47
	111.1	Introduction	
	111.2	Related Literature	50
	111.3	Data and Methodology	53
	III.3.	1 Sample and Data	53
	III.3.		
	III.3.	3 Financial Expertise	55
	III.3.	4 Measurement of Performance and Risk	56
	III.3.	5 Control Variables	57
	III.4	Results	58
	III.4.	1 Summary Statistics	58
	III.4.	2 Regression Results	62
	III.4.		
	111.5	Conclusion	65
	111.6	Appendix	68
IV	Fina	ancial Expertise of Supervisory Board Members,	
		crconfidence, and Bank Risk-Taking	85
	IV.1	Introduction	85
	IV.2	Related Literature	88
	IV.3	Data and Methodology	90
	IV.3		
	IV.3	.2 Hypotheses and Model	92
	IV.3		

IV.	3.4 Measurement of Risk and Performance	94		
IV.	3.5 Control Variables			
IV.4	Results	96		
IV.	4.1 Summary Statistics	96		
IV.	4.2 Regression Results	101		
IV.	4.3 Robustness Checks	106		
IV.5	Conclusion	107		
IV.6	Appendix	109		
V Ba	ank Performance and Risk: Contest of the Risk Advocat	e		
H	ypothesis	133		
V.1	Introduction	133		
V.2	Related Literature	137		
V.3	Data and Methodology	139		
V.3	3.1 Sample and Data	139		
V.3	3.2 Ownership Concentration	140		
V.3	3.3 Risk-Adjusted Performance and Risk	140		
V.3	3.4 Control Variables	141		
V.3	3.5 Model	143		
V.4		143		
V.4	4.1 Summary Statistics	143		
V.4	4.2 Regression Results			
V.4	4.3 Regulation, Bank Size, and Ownership	152		
V.5	Conclusion	154		
V.6	Appendix	156		
/I Main Conclusion				
Referen	eferences			