

Contents

List of Tables	vii
List of Figures	ix
1 Introduction	1
2 Is Strategic Patenting Still in Vogue? A Reassessment of Motives to Patent a Decade after the Patent Surge	13
2.1 Introduction	14
2.2 Literature Review and Hypotheses	16
2.2.1 Related Literature	16
2.2.2 Hypotheses	20
2.3 Data and Methodology	23
2.4 Empirical Results	29
2.4.1 Descriptive Results	29
2.4.2 Changes in the Interaction of Patent Motives	33
2.5 Discussion and Conclusion	36
2.6 Appendix	40
3 The Effectiveness of Patenting as a Value Capture Mechanism: A Bayesian Approach	43
3.1 Introduction	44
3.2 Theoretical Framework	46
3.2.1 Main findings of James et al. (2013)	47
3.2.2 Additional Factors	49
3.2.3 Research Questions	51
3.3 Methods and Data	52
3.3.1 Bayesian Model Averaging	52
3.3.2 Data	54
3.3.3 Operationalization of the Model	55

Contents

3.4	Results	61
3.4.1	Results BMA	61
3.4.2	Comparison BMA vs. Logistic Regression	63
3.5	Discussion and Conclusion	66
3.6	Appendix	70
4	Strategic Patenting and Participation in Formal Standardization	75
4.1	Introduction	76
4.2	Theoretical Framework	78
4.3	Propositions	81
4.4	Methodology and Data	85
4.5	Results	92
4.5.1	Main Results	92
4.5.2	Robustness Checks	96
4.6	Discussion and Conclusion	100
4.7	Appendix	103
5	The Impact of Standards and Regulation on Innovation in Uncertain Markets	105
5.1	Introduction	106
5.2	Theoretical Framework	109
5.2.1	Market Uncertainty	110
5.2.2	Regulatory Capture	110
5.2.3	Information Asymmetry	112
5.2.4	Total Effects of Formal Standards and Regulation	115
5.3	Data and Method	116
5.3.1	Data	116
5.3.2	Heckman Selection Model	116
5.4	Results	122
5.5	Robustness Checks	126
5.6	Discussion and Conclusion	128
5.7	Appendix	131
6	Conclusion	137
	Bibliography	141