

Table of Contents

Directory of Authors	XIX
Introduction	1
A. International M&A	1
B. The Asset Deal	2
C. The Purpose of this Book	3
D. How to Use this Book	4
Argentina	6
A. General Aspects	6
B. Tangible/Movable Assets	9
C. Real Property	11
D. Contracts	13
E. IP Rights	14
F. Receivables	15
G. Liabilities	16
H. Employees	18
I. Tax Implications	19
J. Bankruptcy Law	19
K. Timing and Costs	20
L. Miscellaneous	20
M. Literature	20
Australia	22
A. General Aspects	22
B. Tangible/Movable Assets	28
C. Real Property	30
D. Contracts	32
E. IP Rights	34
F. Receivables	35
G. Liabilities	36
H. Employees	39
I. Tax Implications	40
J. Bankruptcy Law	42
K. Timing and Costs	42
L. Miscellaneous	43
M. Literature	43

VII

Table of Contents

Austria	44
A. General Aspects	44
B. Tangible/Movable Assets	48
C. Real Property	50
D. Contracts	52
E. IP Rights	54
F. Receivables	56
G. Liabilities	57
H. Employees	60
I. Tax Implications	62
J. Bankruptcy Law	63
K. Timing and Costs	64
L. Miscellaneous	65
M. Literature	65
 Belarus	 66
A. General Aspects	66
B. Tangible/Movable Assets	70
C. Real Property	72
D. Contracts	73
E. IP Rights	76
F. Receivables	77
G. Liabilities	78
H. Employees	80
I. Tax Implications	80
J. Bankruptcy Law	81
K. Timing and Costs	84
L. Miscellaneous	85
M. Literature	85
 Brazil	 86
A. General Aspects	86
B. Tangible/Movable Assets	87
C. Real Property	88
D. Contracts	89
E. IP Rights	90
F. Receivables	91
G. Liabilities	92
H. Employees	93
I. Tax Implications	94
J. Bankruptcy Law	94
K. Timing and Costs	95
L. Miscellaneous	95
M. Literature	96

Table of Contents

Bulgaria	97
A. General Aspects	97
B. Tangible/Movable Assets	99
C. Real Property	101
D. Contracts	103
E. IP Rights	104
F. Receivables	105
G. Liabilities	106
H. Employees	108
I. Tax Implications	109
J. Bankruptcy Law	109
K. Timing and Costs	110
L. Miscellaneous	111
Canada	112
A. General Aspects	112
B. Tangible/Movable Assets	116
C. Real Property	118
D. Contracts	120
E. IP Rights	123
F. Receivables	126
G. Liabilities	128
H. Employees	131
I. Tax Implications	133
J. Bankruptcy Law	134
K. Timing and Costs	135
L. Miscellaneous	136
M. Literature	137
China (PRC)	138
A. General Aspects	138
B. Tangible/Movable Assets	141
C. Real Property	143
D. Contracts	144
E. IP Rights	146
F. Receivables	147
G. Liabilities	149
H. Employees	150
I. Tax Implications	152
J. Bankruptcy Law	153
K. Timing and Costs	154
L. Miscellaneous	155
M. Literature	155

Table of Contents

Colombia	156
A. General Aspects	156
B. Tangible/Movable Assets	158
C. Real Property	160
D. Contracts	162
E. IP Rights	165
F. Receivables	167
G. Liabilities	168
H. Employees	170
I. Tax Implications	171
J. Bankruptcy Law	171
K. Timing and Costs	172
L. Miscellaneous	172
M. Literature	173
 Denmark	 174
A. General Aspects	174
B. Tangible/Movable Assets	175
C. Real Property	177
D. Contracts	180
E. IP Rights	182
F. Receivables	183
G. Liabilities	184
H. Employees	187
I. Tax Implications	188
J. Bankruptcy Law	189
K. Timing and Costs	190
L. Miscellaneous	190
M. Literature	191
 England & Wales	 192
A. General Aspects	192
B. Tangible/Movable Assets	197
C. Real Property	201
D. Contracts	202
E. IP Rights	204
F. Receivables	207
G. Liabilities	207
H. Employees	210
I. Tax Implications	213
J. Bankruptcy Law	215
K. Timing and Costs	216
L. Miscellaneous	218

Table of Contents

Estonia	219
A. General Aspects	219
B. Tangible/Movable Assets	222
C. Real Property	223
D. Contracts	225
E. IP Rights	226
F. Receivables	228
G. Liabilities	229
H. Employees	231
I. Tax Implications	232
J. Bankruptcy Law	232
K. Timing and Costs	233
L. Miscellaneous	233
M. Literature	233
France	234
A. General Aspects	234
B. Tangible/Movable Assets	239
C. Real Property	243
D. Contracts	246
E. IP Rights	249
F. Receivables	251
G. Liabilities	252
H. Employees	254
I. Tax Implications	256
J. Bankruptcy Law	257
K. Timing and Costs	257
L. Miscellaneous	258
M. Literature	259
Germany	260
A. General Aspects	260
B. Tangible/Movable Assets	262
C. Real Property	264
D. Contracts	266
E. IP Rights	268
F. Receivables	269
G. Liabilities	270
H. Employees	272
I. Tax Implications	273
J. Bankruptcy Law	274
K. Timing and Costs	275
L. Miscellaneous	276
M. Literature	276

Table of Contents

Hungary	277
A. General Aspects	277
B. Tangible/Movable Assets	279
C. Real Property	280
D. Contracts	283
E. IP Rights	285
F. Receivables	286
G. Liabilities	287
H. Employees	289
I. Tax Implications	291
J. Bankruptcy Law	291
K. Timing and Costs	293
L. Miscellaneous	293
M. Literature	294
India	295
A. General Aspects	295
B. Tangible/Movable Assets	297
C. Real Property	298
D. Contracts	300
E. IP Rights	301
F. Receivables	303
G. Liabilities	303
H. Employees	305
I. Tax Implications	306
J. Bankruptcy Law	306
K. Timing and Costs	307
L. Miscellaneous	307
Italy	308
A. General Aspects	308
B. Tangible/Movable Assets	312
C. Real Property	314
D. Contracts	316
E. IP Rights	318
F. Receivables	318
G. Liabilities	320
H. Employees	322
I. Tax Implications	323
J. Bankruptcy Law	324
K. Timing and Costs	325
L. Miscellaneous	325
M. Literature	326

Table of Contents

Japan	327
A. General Aspects	327
B. Tangible/Movable Assets	330
C. Real Property	332
D. Contracts	334
E. IP Rights	335
F. Receivables	336
G. Liabilities	337
H. Employees	339
I. Tax Implications	340
J. Bankruptcy Law	340
K. Timing and Costs	341
L. Miscellaneous	341
M. Literature	342
 Latvia	 343
A. General Aspects	343
B. Tangible/Movable Assets	347
C. Real Property	349
D. Contracts	352
E. IP Rights	354
F. Receivables	356
G. Liabilities	356
H. Employees	358
I. Tax Implications	359
J. Bankruptcy Law	361
K. Timing and Costs	361
L. Miscellaneous	362
M. Literature	362
 Lithuania	 363
A. General Aspects	363
B. Tangible/Movable Assets	367
C. Real Property	370
D. Contracts	371
E. IP Rights	373
F. Receivables	375
G. Liabilities	376
H. Employees	378
I. Tax Implications	379
J. Bankruptcy Law	380
K. Timing and Costs	381
L. Miscellaneous	381
M. Literature	384

Table of Contents

Malaysia	385
A. General Aspects	385
B. Tangible/Movable Assets	387
C. Real Property	389
D. Contracts	391
E. IP Rights	393
F. Receivables	395
G. Liabilities	396
H. Employees	398
I. Tax Implications	399
J. Bankruptcy Law	400
K. Timing and Costs	401
L. Miscellaneous	402
Mexico	403
A. General Aspects	403
B. Tangible/Movable Assets	406
C. Real Property	407
D. Contracts	409
E. IP Rights	410
F. Receivables	412
G. Liabilities	413
H. Employees	415
I. Tax Implications	416
J. Bankruptcy Law	418
K. Timing and Costs	419
L. Miscellaneous	420
M. Literature	421
Netherlands	422
A. General Aspects	422
B. Tangible/Movable Assets	425
C. Real Property	425
D. Contracts	426
E. IP Rights	427
F. Receivables	429
G. Liabilities	429
H. Employees	431
I. Tax Implications	433
J. Bankruptcy Law	433
K. Timing and Costs	434
L. Miscellaneous	434

Table of Contents

Russia	436
A. General Aspects	436
B. Tangible/Movable Assets	440
C. Real Property	441
D. Contracts	443
E. IP Rights	446
F. Receivables	448
G. Liabilities	449
H. Employees	452
I. Tax Implications	452
J. Bankruptcy Law	453
K. Timing and Costs	454
L. Miscellaneous	456
M. Literature	457
Singapore	458
A. General Aspects	458
B. Tangible/Movable Assets	461
C. Real Property	464
D. Contracts	466
E. IP Rights	469
F. Receivables	471
G. Liabilities	472
H. Employees	475
I. Tax Implications	477
J. Bankruptcy Law	478
K. Timing and Costs	479
L. Miscellaneous	481
M. Literature	482
South Africa	483
A. General Aspects	483
B. Tangible/Movable Assets	488
C. Real Property	490
D. Contracts	493
E. IP Rights	495
F. Receivables	496
G. Liabilities	497
H. Employees	500
I. Tax Implications	501
J. Bankruptcy Law	502
K. Timing and Costs	503
L. Miscellaneous	505
M. Literature	506

Table of Contents

Spain	507
A. General Aspects	507
B. Tangible/Movable Assets	511
C. Real Property	513
D. Contracts	517
E. IP Rights	520
F. Receivables	521
G. Liabilities	523
H. Employees	525
I. Tax Implications	525
J. Bankruptcy Law	526
K. Timing and Costs	527
L. Miscellaneous	528
M. Literature	528
 Switzerland	529
A. General Aspects	529
B. Tangible/Movable Assets	533
C. Real Property	535
D. Contracts	538
E. IP Rights	540
F. Receivables	543
G. Liabilities	544
H. Employees	546
I. Tax Implications	548
J. Bankruptcy Law	550
K. Timing and Costs	551
L. Miscellaneous	551
M. Literature	551
 Taiwan (ROC)	552
A. General Aspects	552
B. Tangible/Movable Assets	555
C. Real Property	556
D. Contracts	557
E. IP Rights	559
F. Receivables	562
G. Liabilities	563
H. Employees	565
I. Tax Implications	566
J. Bankruptcy Law	566
K. Timing and Costs	567
L. Miscellaneous	567

Table of Contents

United Arab Emirates	569
A. General Aspects	569
B. Tangible/Movable Assets	572
C. Real Property	574
D. Contracts	577
E. IP Rights	579
F. Receivables	581
G. Liabilities	582
H. Employees	585
I. Tax Implications	586
J. Bankruptcy Law	587
K. Timing and Costs	588
L. Miscellaneous	589
M. Literature	590
 United States of America	591
A. General Aspects	591
B. Tangible/Movable Assets	597
C. Real Property	600
D. Contracts	602
E. IP Rights	605
F. Receivables	607
G. Liabilities	608
H. Employees	612
I. Tax Implications	613
J. Bankruptcy Law	614
K. Timing and Costs	615
L. Miscellaneous	616
M. Literature	616
 Vietnam	617
A. General Aspects	617
B. Tangible/Movable Assets	620
C. Real Property	622
D. Contracts	624
E. IP Rights	626
F. Receivables	627
G. Liabilities	628
H. Employees	630
I. Tax Implications	630
J. Bankruptcy Law	631
K. Timing and Costs	632
L. Miscellaneous	632